

BY: Committee on Ways and Means

AMENDMENTS TO SENATE BILL NO. 248

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, after “employees;” insert “altering the manner of calculating certain tax credits for certain wages for certain employees who are employed for a certain period of time; providing for the future codification of certain provisions of this Act;”.

AMENDMENT NO. 2

On page 3, strike beginning with “A” in line 27 down through “(4)” in line 32; and strike beginning with “reduced” in line 32 down through “because” in line 33 and substitute “IN THE AMOUNT PROVIDED IN PARAGRAPH (4) OF THIS SUBSECTION FOR AN EMPLOYEE WHOSE EMPLOYMENT LASTS LESS THAN 1 YEAR IF”.

On page 4, after line 1, insert:

“(4) (I) IF A BUSINESS ENTITY IS ENTITLED TO A TAX CREDIT FOR AN EMPLOYEE WHO IS EMPLOYED FOR LESS THAN 1 YEAR BECAUSE THE EMPLOYEE VOLUNTARILY TERMINATES EMPLOYMENT WITH THE EMPLOYER TO TAKE ANOTHER JOB, THE BUSINESS ENTITY MAY CLAIM A TAX CREDIT OF 30% OF UP TO THE FIRST \$6,000 OF THE WAGES PAID TO THE EMPLOYEE DURING THE COURSE OF EMPLOYMENT.

(II) IF A BUSINESS ENTITY IS ENTITLED TO A TAX CREDIT FOR AN EMPLOYEE WHO IS EMPLOYED FOR LESS THAN 1 YEAR FOR A REASON OTHER THAN THAT DESCRIBED IN SUBPARAGRAPH (I) OF THIS PARAGRAPH, THE AMOUNT OF THE CREDIT SHALL BE REDUCED BY THE PROPORTION OF A YEAR THAT THE EMPLOYEE DID NOT WORK.”.