

BY: Commerce and Government Matters Committee

AMENDMENT TO HOUSE BILL NO. 169

(First Reading File Bill)

On page 1, in line 17, after "(a)" insert "(1)"; in line 18, strike "(1)" and substitute "(I)"; in line 20, strike "(2)" and substitute "(II)"; and after line 21, insert:

"(2) THE SCHEDULE ESTABLISHED BY THE COMMISSIONER UNDER PARAGRAPH (1)(I) OF THIS SUBSECTION SHALL TAKE INTO ACCOUNT:

(I) THE LENGTH OF TIME THE LICENSEE HAS BEEN ENGAGED IN BUSINESS AS A MORTGAGE LENDER;

(II) ANY PRIOR VIOLATIONS BY THE LICENSEE OF THE MORTGAGE LENDING LAW OR REGULATIONS;

(III) THE NATURE AND NUMBER OF ANY COMPLAINTS MADE AGAINST THE LICENSEE; AND

(IV) THE RESULT OF FINDINGS FROM ANY PRIOR EXAMINATION OF THE LICENSEE."