

BY: Budget and Taxation Committee

AMENDMENT TO HOUSE BILL NO. 309

(Third Reading File Bill)

On page 1, in line 8, after "Fund;" insert "requiring a certain public hearing before the County establishes the Fund;".

On page 2, in line 7, before "THE" insert "(A)"; and after line 14, insert:

"(B) BEFORE HOWARD COUNTY ESTABLISHES AN ECONOMIC DEVELOPMENT LOAN FUND, THE GOVERNING BODY OF THE COUNTY SHALL HOLD A PUBLIC HEARING, WHICH:

(1) SHALL BE ADVERTISED TWICE BY PUBLICATION IN A NEWSPAPER OF GENERAL CIRCULATION IN THE COUNTY AT LEAST 10 DAYS BEFORE THE HEARING;  
AND

(2) MAY NOT BE PART OF THE ANNUAL BUDGET HEARING."