
By: Delegate Bissett

Introduced and read first time: January 19, 1996

Assigned to: Appropriations

A BILL ENTITLED

1 AN ACT concerning

2 **Football Stadium at Camden Yards - Amortized Sale of Permanent Seat Licenses**

3 FOR the purpose of requiring that the marketing, offering for sale, and sale of a
4 permanent seat license for any seat at any professional football stadium at Camden
5 Yards in Baltimore City occur only on an amortized basis over the term of a certain
6 lease; and generally relating to permanent seat licenses at a certain football
7 stadium.

8 BY adding to

9 Article - Financial Institutions
10 Section 13-719.1
11 Annotated Code of Maryland
12 (1992 Replacement Volume and 1995 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article - Financial Institutions**

16 13-719.1.

17 A PERMANENT SEAT LICENSE THAT IS MARKETED, OFFERED FOR SALE, OR
18 SOLD FOR ANY SEAT AT ANY PROFESSIONAL FOOTBALL STADIUM CONSTRUCTED AT
19 CAMDEN YARDS IN BALTIMORE CITY MAY BE MARKETED, OFFERED FOR SALE, OR
20 SOLD ONLY ON AN AMORTIZED BASIS OVER THE FULL TERM OF AN APPLICABLE
21 LEASE FOR USE OF THE STADIUM BY A PROFESSIONAL FOOTBALL TEAM.

22 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
23 June 1, 1996.