
By: Delegates Campbell, Hammen, and Krysiak

Introduced and read first time: January 22, 1996

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Land Value Taxation**

3 FOR the purpose of establishing separate subclasses in real property for land and
4 improvements to land; authorizing the Mayor and City Council of Baltimore City or
5 the governing body of a county to set a special property tax rate for the subclass of
6 land; and generally relating to enabling authority for counties to set a special
7 property tax rate for land.

8 BY repealing and reenacting, with amendments,
9 Article - Tax - Property
10 Section 6-302 and 8-101(b)
11 Annotated Code of Maryland
12 (1994 Replacement Volume and 1995 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article - Tax - Property**

16 6-302.

17 (a) Except as otherwise provided in this section and after complying with § 6-305
18 of this subtitle, in each year after the date of finality and before the following July 1, the
19 Mayor and City Council of Baltimore City or the governing body of each county annually
20 shall set the tax rate for the next taxable year on all assessments of property subject to
21 that county's property tax.

22 (b) (1) Except as provided in [subsection (c)] SUBSECTIONS (C) AND (D) of
23 this section, §§ 6-305 and 6-306 of this subtitle and § 6-203 of this title, there shall be a
24 single county property tax rate for all property subject to county property tax.

25 (2) Paragraph (1) of this subsection does not affect a special rate prevailing
26 in a taxing district or part of a county.

27 (c) (1) Intangible personal property is subject to county property tax as
28 otherwise provided in this title at a rate set annually, if:

29 (i) the intangible personal property has paid interest or dividends
30 during the 12 months that precede the date of finality;

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1 (ii) interest or dividends were withheld on the intangible personal
2 property during the 12 months that precede the date of finality to avoid the tax under this
3 subsection;

4 (iii) the intangible personal property consists of newly issued bonds,
5 certificates of indebtedness, or evidences of debt on which interest is not in default; or

6 (iv) a stock dividend has been declared on the intangible personal
7 property during the 12 months that precede the date of finality.

8 (2) The county tax rate for the intangible personal property is 30 cents for
9 each \$100 of assessment.

10 (D) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE
11 GOVERNING BODY OF A COUNTY MAY SET A SPECIAL PROPERTY TAX RATE FOR
12 THE SUBCLASS OF LAND.

13 8-101.

14 (b) Real property is a class of property and is divided into the following
15 subclasses:

16 (1) land that is actively devoted to farm or agricultural use, assessed under §
17 8-209 of this title;

18 (2) marshland, assessed under § 8-210 of this title;

19 (3) woodland, assessed under § 8-211 of this title;

20 (4) land of a country club, assessed under §§ 8-212 through 8-217 of this
21 title;

22 (5) land that is used for a planned development, assessed under §§ 8-220
23 through 8-225 of this title;

24 (6) rezoned real property that is used for residential purposes, assessed
25 under §§ 8-226 through 8-228 of this title;

26 (7) operating real property of a railroad;

27 (8) operating real property of a public utility; [and]

28 (9) all other [real property] LAND that is directed by this article to be
29 assessed; AND

30 (10) ALL OTHER IMPROVEMENTS TO LAND THAT ARE DIRECTED BY THIS
31 ARTICLE TO BE ASSESSED.

32 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
33 October 1, 1996.