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**By: Delegate Curran**

Introduced and read first time: January 24, 1996

Assigned to: Commerce and Government Matters

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A BILL ENTITLED

1 AN ACT concerning

2 **Financial Institutions - Automated Teller Machines - Posting or Listing of Fees for Each**  
3 **Transaction**

4 FOR the purpose of requiring the operator of an automated teller machine to post or list,  
5 at the time the customer initiates a transaction with an automated teller machine,  
6 the amount of the fee that is to be charged to the customer for the transaction; and  
7 generally relating to notice to a customer by the operator of an automated teller  
8 machine of the amount of the fee that the customer will be charged for using the  
9 automated teller machine.

10 BY renumbering

11 Article - Financial Institutions

12 Section 1-207(f)

13 to be Section 1-207(g)

14 Annotated Code of Maryland

15 (1992 Replacement Volume and 1995 Supplement)

16 BY repealing and reenacting, without amendments,

17 Article - Financial Institutions

18 Section 1-207(a)(1), (3), (4), (7), (9), and (11)

19 Annotated Code of Maryland

20 (1992 Replacement Volume and 1995 Supplement)

21 BY adding to

22 Article - Financial Institutions

23 Section 1-207(f)

24 Annotated Code of Maryland

25 (1992 Replacement Volume and 1995 Supplement)

26 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
27 MARYLAND, That Section(s) 1-207(f) of Article - Financial Institutions of the  
28 Annotated Code of Maryland be renumbered to be Section(s) 1-207(g).

29 SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland  
30 read as follows:

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1           **Article - Financial Institutions**

2 1-207.

3           (a) (1) In this section the following words have the meanings indicated.

4                       (3) "Access device" has the meaning stated in Federal Reserve Board  
5 Regulation E, 12 C.F.R. Part 205.

6                       (4) (i) "Automated teller machine" means any electronic information  
7 processing device located in this State which accepts or dispenses cash in connection with  
8 a credit, deposit, or convenience account.

9                       (ii) "Automated teller machine" does not include devices used:

10                               1. Solely to facilitate check guarantees or check authorizations;

11                               2. In connection with the acceptance or dispensing of cash on a  
12 person-to-person basis, including by a store cashier; or

13                               3. For the payment of goods or services.

14                       (7) "Customer" means an individual to whom an access device has been  
15 issued for personal, family, or household use.

16                       (9) "Financial institution" has the meaning stated in § 1-101 of this title.

17                       (11) "Operator" means a financial institution or other person that operates  
18 an automated teller machine.

19           (F) (1) AT THE TIME A TRANSACTION IS INITIATED, THE OPERATOR OF AN  
20 AUTOMATED TELLER MACHINE SHALL PROVIDE THE CUSTOMER WITH NOTICE OF  
21 THE FEE TO BE CHARGED FOR USING THE AUTOMATED TELLER MACHINE.

22                       (2) THE OPERATOR MAY GIVE THE NOTICE REQUIRED UNDER  
23 PARAGRAPH (1) OF THIS SUBSECTION BY:

24                               (I) POSTING THE AMOUNT OF THE FEE FOR EACH TYPE OF  
25 TRANSACTION IN A CONSPICUOUS PLACE ON THE AUTOMATED TELLER MACHINE;  
26 OR

27                               (II) LISTING THE AMOUNT OF THE FEE FOR THE TRANSACTION ON  
28 THE SCREEN OF THE AUTOMATED TELLER MACHINE AT THE TIME THE CUSTOMER  
29 INITIATES THE TRANSACTION.

30           SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
31 October 1, 1996.