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**By: Delegates V. Mitchell and Hutchins**

Introduced and read first time: January 29, 1996

Assigned to: Ways and Means

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A BILL ENTITLED

1 AN ACT concerning

2 **Sales and Use Tax - Transfer of Unused Credits for Motor Vehicle Excise Tax Paid on**  
3 **Short-Term Rental Vehicles**

4 FOR the purpose of allowing a vendor that surrenders its sales and use tax license to  
5 transfer to another licensed vendor certain unused credits for certain motor vehicle  
6 excise tax paid; and providing for the retroactive application of this act.

7 BY adding to

8 Article - Tax - General

9 Section 11-106(d)

10 Annotated Code of Maryland

11 (1988 Volume and 1995 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article - Tax - General**

15 11-106.

16 (D) IN ACCORDANCE WITH REGULATIONS ADOPTED BY THE COMPTROLLER,  
17 ON THE SURRENDER OF A VENDOR'S LICENSE UNDER SUBTITLE 7 OF THIS TITLE,  
18 THE VENDOR MAY TRANSFER ANY UNUSED CREDITS UNDER THIS SECTION TO  
19 ANOTHER LICENSED VENDOR.

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
21 July 1, 1996 and shall be applicable to any vendor surrendering its sales and use tax  
22 license on or after January 1, 1995.