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By: Delegate Harrison
Introduced and read first time: January 31, 1996
Assigned to: Economic Matters

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A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Property Insurance Availability Act - Extension of TerminationDate**

3 FOR the purpose of extending the termination date of the Maryland Property Insurance
4   Availability Act; and providing for the future codification of certain provisions of
5   this Act.

6 BY repealing and reenacting, with amendments,
7   Article 48A - Insurance Code
8   Section 478-I
9   Annotated Code of Maryland
10   (1994 Replacement Volume and 1995 Supplement)

11 BY repealing and reenacting, with amendments,
12   Article - Insurance
13   Section 25-411
14   Annotated Code of Maryland
15   (1995 Volume)
16   (As enacted by Chapter _____ (H.B.11) of the Acts of the General Assembly of
17   1996)

18   SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
19 MARYLAND, That the Laws of Maryland read as follows:

20   **Article 48A - Insurance Code**

21 478-I.

22   This subtitle shall no longer be of any force after [June 30, 1996] OCTOBER 1, 2004;
23 except that obligations incurred by the Association established pursuant to the provisions
24 of this subtitle shall not be impaired by the expiration of this subtitle and such
25 Association shall be continued for the purpose of performing such obligations.

26   SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland
27 read as follows:

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1 **Article - Insurance**

2 25-411.

3 (a) Subject to subsection (b) of this section, this subtitle shall terminate on [June
4 30, 1996] OCTOBER 1, 2004.

5 (b) Obligations that the Association incurred under this subtitle are not impaired
6 by the expiration of this subtitle and the Association shall continue for the purpose of
7 performing the obligations.

8 SECTION 3. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall
9 take effect June 30, 1996.

10 SECTION 4. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall
11 take effect October 1, 1997.