
By: Delegate Harrison

Introduced and read first time: January 31, 1996

Assigned to: Economic Matters

Committee Report: Favorable with amendments

House action: Adopted

Read second time: February 20, 1996

CHAPTER ____

1 AN ACT concerning

2 **Maryland Property Insurance Availability Act - ~~Extension~~ Repeal of Termination Date**

3 [TAG ftpo]FOR the purpose of ~~extending~~ repealing the termination date of the Maryland Property

4 Insurance Availability Act; ~~and providing for the future codification of certain~~

5 ~~provisions of this Act.~~

6 BY repealing ~~and reenacting, with amendments,~~

7 Article 48A - Insurance Code

8 Section 478-I

9 Annotated Code of Maryland

10 (1994 Replacement Volume and 1995 Supplement)

11 BY repealing ~~and reenacting, with amendments,~~

12 Article - Insurance

13 Section 25-411

14 Annotated Code of Maryland

15 (1995 Volume)

16 (As enacted by Chapter ____ (H.B. 11) of the Acts of the General Assembly of

17 1996)

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

19 MARYLAND, That the Laws of Maryland read as follows:

20 **Article 48A - Insurance Code**

21 ~~478-I.~~

22 This subtitle shall no longer be of any force after ~~[June 30, 1996]~~ OCTOBER 1, 2004;

23 ~~except that obligations incurred by the Association established pursuant to the provisions~~

2

1 ~~of this subtitle shall not be impaired by the expiration of this subtitle and such~~
2 ~~Association shall be continued for the purpose of performing such obligations.~~

3 SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland
4 read as follows:

5 **Article - Insurance**

6 ~~25-411.~~

7 (a) ~~Subject to subsection (b) of this section, this subtitle shall terminate on [June~~
8 ~~30, 1996] OCTOBER 1, 2004.~~

9 (b) ~~Obligations that the Association incurred under this subtitle are not impaired~~
10 ~~by the expiration of this subtitle and the Association shall continue for the purpose of~~
11 ~~performing the obligations.~~

12 SECTION 3. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall
13 take effect June 30, 1996.

14 SECTION 4. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall
15 take effect October 1, 1997.