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## **By: Delegate Curran**

Introduced and read first time: February 1, 1996 Assigned to: Commerce and Government Matters

Committee Report: Favorable House action: Adopted Read second time: March 5, 1996

CHAPTER \_\_\_\_

1 AN ACT concerning

## 2 Vehicle Laws - Titling and Security Interests - Electronic Information System

3 FOR the purpose of authorizing the Motor Vehicle Administration to develop and

- 4 implement an electronic system for the issuance of certificates of title and the
- 5 recording and releasing of security interests; providing that the electronic system
- 6 may provide for certain transactions without issuance of certain documents and the
- 7 transmission of certain data to and from licensed dealers; requiring the Motor
- 8 Vehicle Administration to adopt regulations relating to certain electronic
- 9 information transfers; and generally relating to authorization for the development
- 10 of a system for the processing of vehicle certificates of title and security interests
- 11 electronically without issuance of certain documents.

12 BY adding to

- 13 Article Transportation
- 14 Section 13-108.1
- 15 Annotated Code of Maryland
- 16 (1992 Replacement Volume and 1995 Supplement)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

18 MARYLAND, That the Laws of Maryland read as follows:

## 19 Article - Transportation

20 13-108.1.

21 (A) NOTWITHSTANDING ANY OTHER PROVISION OF THIS TITLE, THE

22 ADMINISTRATION MAY DEVELOP AND IMPLEMENT AN ELECTRONIC SYSTEM FOR

23 THE ISSUANCE OF CERTIFICATES OF TITLE AND THE RECORDING AND RELEASING

24 OF SECURITY INTERESTS.

1 (B) THE ELECTRONIC SYSTEM MAY PROVIDE FOR:

2 (1) RECORDING TITLING AND REGISTRATION DATA WITHOUT THE 3 ISSUANCE OF A CERTIFICATE OF TITLE; AND

4 (2) RECORDING AND RELEASING LIENS WITHOUT THE ISSUANCE OF A 5 SECURITY INTEREST FILING.

6 (C) THE ELECTRONIC SYSTEM MAY PROVIDE FOR THE ELECTRONIC 7 TRANSMISSION OF VEHICLE DATA TO AND FROM LICENSED DEALERS.

8 (D) THE ADMINISTRATION SHALL ADOPT REGULATIONS TO GOVERN THE
9 ELECTRONIC TRANSMISSION OF TITLING AND REGISTRATION INFORMATION
10 AUTHORIZED UNDER THIS SECTION.

11 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 12 October 1, 1996.

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