Unofficial Copy N1 HB 459/95 - ECM 1996 Regular Session 6lr0377

# By: Prince George's County Delegation

Introduced and read first time: February 1, 1996 Assigned to: Commerce and Government Matters

\_\_\_\_\_

#### A BILL ENTITLED

•	4 3 T	1 000	
	AN	A( T	concerning

## 2 Prince George's County - Buyer Access to Community Master Plan

3 **PG 402-96** 

- 4 FOR the purpose of requiring certain vendors and agents of vendors in Prince George's
- 5 County to maintain a copy of a certain master plan at a certain place, to make
- 6 prospective home purchasers aware of the existence of the master plan before a
- 7 certain time, and to refer a prospective purchaser to a master plan under certain
- 8 circumstances; requiring a prospective purchaser to sign a certain statement under
- 9 certain circumstances; allowing a certain purchaser to rescind a contract of sale for
- a home under certain circumstances; and generally relating to the availability of
- master plans for prospective home purchasers in Prince George's County.
- 12 BY adding to
- 13 Article Real Property
- 14 Section 10-703
- 15 Annotated Code of Maryland
- 16 (1988 Replacement Volume and 1995 Supplement)

### 17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

18 MARYLAND, That the Laws of Maryland read as follows:

### 19 **Article - Real Property**

20 10-703.

- 21 (A) THIS SECTION APPLIES TO THE SALE OF HOMES IN PRINCE GEORGE'S
- 22 COUNTY BY A VENDOR THAT ENGAGES IN THE BUSINESS OF SELLING HOMES OR
- 23 THE AGENT OF A VENDOR THAT ENGAGES IN THE BUSINESS OF SELLING HOMES.
- 24 (B) A VENDOR OR THE AGENT OF A VENDOR SHALL:
- 25 (1) MAINTAIN AT THE VENDOR'S OR AGENT'S SALES OFFICE A COPY OF
- 26 THE MOST RECENT MASTER PLAN FOR EACH PLANNING COMMUNITY WITHIN
- 27 WHICH THE VENDOR OR AGENT OF THE VENDOR SELLS HOMES:
- 28 (2) MAKE A PROSPECTIVE PURCHASER AWARE OF THE EXISTENCE OF A
- 29 MASTER PLAN BEFORE THE PROSPECTIVE PURCHASER ENTERS INTO A CONTRACT
- 30 OF SALE FOR A HOME IN THE AREA THAT THE MASTER PLAN COVERS; AND

- 1 (3) IF A PROSPECTIVE PURCHASER WISHES TO CONSULT THE MASTER
- 2 PLAN BEFORE ENTERING INTO A CONTRACT OF SALE FOR A HOME, MAKE
- 3 AVAILABLE TO THE PURCHASER, AT THE VENDOR'S OR AGENT'S SALES OFFICE, THE
- 4 MASTER PLAN THAT COVERS THE AREA IN WHICH THE HOME IS LOCATED.
- 5 (C) (1) AT THE TIME THE VENDOR OR THE AGENT OF THE VENDOR
- 6 DISCLOSES THE EXISTENCE AND AVAILABILITY OF THE MASTER PLAN, THE
- 7 PROSPECTIVE PURCHASER SHALL SIGN A STATEMENT THAT INDICATES THE
- 8 VENDOR OR THE AGENT OF THE VENDOR HAS DISCLOSED THE EXISTENCE AND
- 9 AVAILABILITY OF THE MASTER PLAN TO THE PROSPECTIVE PURCHASER.
- 10 (2) AT THE TIME A PROSPECTIVE PURCHASER CONSULTS A MASTER
- 11 PLAN AT THE VENDOR'S OR AGENT'S SALES OFFICE, THE PROSPECTIVE PURCHASER
- 12 SHALL SIGN A STATEMENT THAT INDICATES THE PROSPECTIVE PURCHASER
- 13 CONSULTED THE MASTER PLAN.
- 14 (3) THE VENDOR OR AGENT OF THE VENDOR SHALL PROVIDE THE
- 15 PROSPECTIVE PURCHASER WITH COPIES OF ANY STATEMENTS SIGNED UNDER THIS
- 16 SECTION.
- 17 (D) A PROSPECTIVE PURCHASER WHO CONSULTS A MASTER PLAN ON OR
- 18 BEFORE ENTERING INTO A CONTRACT OF SALE MAY RESCIND THE CONTRACT IF
- 19 THE MASTER PLAN CONTAINS A MATERIAL ERROR OR OMISSION ON WHICH THE
- 20 PROSPECTIVE PURCHASER RELIED IN ENTERING INTO THE CONTRACT OF SALE.
- 21 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 22 October 1, 1996.