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**By: Delegates Cryor, Dembrow, Genn, Brinkley, Beck, Kopp, Goldwater, Rzepkowski, Schade, Ciliberti, Mossburg, Greenip, Barve, Gordon, Faulkner, O'Donnell, Eckardt, Kach, Stull, M. Burns, Jacobs, Kittleman, Petzold, Ports, Baldwin, Snodgrass, and McKee**

Introduced and read first time: February 1, 1996

Assigned to: Appropriations

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A BILL ENTITLED

1 AN ACT concerning

2 **Football Stadium at Camden Yards - Transfer of Revenue to State School Construction**

3 **Fund**

4 FOR the purpose of requiring the Maryland Stadium Authority to receive 70% of certain  
5 net revenues derived from nonfootball events at any football stadium constructed at  
6 Camden Yards in Baltimore City; requiring the Authority to transfer all of certain  
7 revenue it receives to the State School Construction Fund; defining a certain term;  
8 providing for the effective date of this Act; and generally relating to a certain  
9 football stadium at Camden Yards in Baltimore City.

10 BY repealing and reenacting, without amendments,  
11 Article - Financial Institutions  
12 Section 13-701(b)  
13 Annotated Code of Maryland  
14 (1992 Replacement Volume and 1995 Supplement)

15 BY adding to  
16 Article - Financial Institutions  
17 Section 13-719.1  
18 Annotated Code of Maryland  
19 (1992 Replacement Volume and 1995 Supplement)

20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
21 MARYLAND, That the Laws of Maryland read as follows:

22 **Article - Financial Institutions**

23 13-701.

24 (b) "Authority" means the Maryland Stadium Authority.

25 13-719.1.

26 (A) (1) IN THIS SECTION "NET REVENUE" MEANS ALL REVENUE DERIVED  
27 FROM ANY EVENT CONDUCTED AT ANY PROFESSIONAL FOOTBALL STADIUM AT

2

1 CAMDEN YARDS IN BALTIMORE CITY, OTHER THAN FROM A NATIONAL FOOTBALL  
2 LEAGUE GAME OR A NATIONAL FOOTBALL LEAGUE RELATED EVENT, MINUS ALL  
3 COSTS DIRECTLY INCURRED IN CONNECTION WITH THE EVENT OTHER THAN COSTS  
4 RELATED TO GENERAL ADMINISTRATION, OVERHEAD, AND GENERAL OPERATION  
5 AND MAINTENANCE.

6 (2) "NET REVENUE" INCLUDES REVENUE DERIVED FROM:

7 (I) TICKETS;

8 (II) CONCESSIONS;

9 (III) NOVELTIES;

10 (IV) PARKING;

11 (V) SPONSORSHIPS; AND

12 (VI) SPOT ADVERTISING.

13 (B) THE AUTHORITY SHALL:

14 (1) RECEIVE 70% OF ALL NET REVENUE; AND

15 (2) TRANSFER ALL NET REVENUE IT RECEIVES TO THE STATE SCHOOL  
16 CONSTRUCTION FUND.

17 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
18 June 1, 1996.