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**By: Howard County Delegation**

Introduced and read first time: February 1, 1996

Assigned to: Commerce and Government Matters

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A BILL ENTITLED

1 AN ACT concerning

2 **Howard County Economic Development Authority - Membership of Board of Directors**  
3 **and Financial Reports**  
4 **Ho. Co. 25-96**

5 FOR the purpose of increasing the membership of the Board of Directors of the Howard  
6 County Economic Development Authority; increasing the number of members of  
7 the Board necessary to constitute a quorum or to take action; requiring a certain  
8 audit report to be issued within a certain date; and generally relating to the Board  
9 of Directors and annual financial report of the Howard County Economic  
10 Development Authority.

11 BY repealing and reenacting, with amendments,  
12 The Public Local Laws of Howard County  
13 Section 26.102(b)(1) and (g)(1) and (2) and 26.105(a)  
14 Article 14 - Public Local Laws of Maryland  
15 (1977 Edition and November 1995 Supplement, as amended)

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
17 MARYLAND, That the Laws of Maryland read as follows:

18 **Article 14 - Howard County**

19 26.102.

20 (b) (1) The board shall have [9] 13 voting members appointed by the county  
21 executive with the approval of the county council.

22 (g) (1) [5] SEVEN members of the board, excluding the ex officio nonvoting  
23 member constitute a quorum for the purpose of conducting business.

24 (2) The affirmative vote of at least [5] SEVEN members is required before  
25 the board may take action.

26 26.105.

27 (a) Within 120 days after the end of the fiscal year, the authority shall send the  
28 county executive and the county council an annual financial report [concerning]:

29 (1) CONCERNING:

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1                    [(1)] (I) The activities of the authority during the fiscal year;

2                    [(2)] (II) The authority's financial standing at the end of the fiscal year;

3 and

4                    [(3)] (III) Recommendations for the improvement and advancement of  
5 the economic welfare of the county; AND

6                    (2) CONTAINING THE AUDIT REPORT REQUIRED UNDER SUBSECTION  
7 (B)(2) OF THIS SECTION.

8                    SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
9 October 1, 1996.