

EMERGENCY BILL

B2

6lr1162

CF 6lr1719

By: Delegate Rosenberg

Introduced and read first time: February 2, 1996

Assigned to: Appropriations

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 12, 1996

CHAPTER ____

1 AN ACT concerning

2 **Baltimore City Life Museums Loan of 1989**

3 FOR the purpose of amending Chapter 237 of the Acts of the General Assembly of 1989,
4 the Baltimore City Life Museums Loan of 1989, to alter the kind of historic
5 easement granted by the Museums; and making this Act an emergency measure.

6 BY repealing and reenacting, with amendments,
7 Chapter 237 of the Acts of the General Assembly of 1989
8 Section 1

9 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
10 MARYLAND, That the Laws of Maryland read as follows:

11 **Chapter 237 of the Acts of 1989**

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That:

14 (1) The Board of Public Works may borrow money and incur indebtedness on
15 behalf of the State of Maryland through a State loan to be known as the Baltimore City
16 Life Museums Loan of 1989 in the total principal amount of \$750,000. This loan shall be
17 evidenced by the issuance, sale, and delivery of State general obligation bonds authorized
18 by a resolution of the Board of Public Works and issued, sold, and delivered in
19 accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article
20 and Article 31, § 22 of the Code.

21 (2) The bonds to evidence this loan or installments of this loan maybe sold as a
22 single issue or may be consolidated and sold as part of a single issue of bonds under §
23 8-122 of the State Finance and Procurement Article.

1 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and
2 first shall be applied to the payment of the expenses of issuing, selling, and delivering the
3 bonds, unless funds for this purpose are otherwise provided, and then shall be credited on
4 the books of the Comptroller and expended, on approval by the Board of Public Works,
5 for the following public purposes, including any applicable architects' and engineers' fees:
6 as a grant to Baltimore City Life Museums for the purpose of the planning, design, site
7 preparation, construction, and equipping of an Exhibition Center on Museum Row in the
8 Jonestown neighborhood of Baltimore City to provide areas for educational programs,
9 comprehensive historical exhibits, and collection storage.

10 (4) An annual State tax is imposed on all assessable property in the State in rate
11 and amount sufficient to pay the principal of and interest on the bonds as and when due
12 and until paid in full. The principal shall be discharged within 15 years after the date of
13 issuance of the bonds.

14 (5) Prior to the payment of any funds under the provisions of this Act for the
15 purposes set forth in Section 1(3) above, Baltimore City Life Museums shall provide at
16 least an equal and matching fund of \$750,000. No part of an applicant's matching fund
17 may be provided, either directly or indirectly, from funds of the State, whether
18 appropriated or unappropriated. No part of the fund may consist of real property, in kind
19 contributions, or funds expended prior to the effective date of this Act. In case of any
20 dispute as to what money or assets may qualify as matching funds, the Board of Public
21 Works shall determine the matter and the Board's decision is final. Baltimore City Life
22 Museums has until June 1, 1991, to present evidence satisfactory to the Board of Public
23 Works that the matching fund will be provided. If satisfactory evidence is presented, the
24 Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be
25 expended for the purposes provided in this Act. If this evidence is not presented by June
26 1, 1991, the proceeds of the loan shall be applied to the purposes authorized in § 8-129 of
27 the State Finance and Procurement Article.

28 (6) The Baltimore City Life Museums shall grant and convey a [perpetual]
29 preservation easement on the exterior and interior of the improvements, where
30 appropriate, and on the land to the Maryland Historical Trust, in form and substance
31 acceptable to the Trust.

32 SECTION 2. AND BE IT FURTHER ENACTED, That this Act ~~shall take effect~~
33 June 1, 1996 is an emergency measure, is necessary for the immediate preservation of the
34 public health and safety, has been passed by a ye and nay vote supported by three-fifths
35 of all the members elected to each of the two Houses of the General Assembly, and shall
36 take effect from the date it is enacted.

