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## CF 6lr2508

By: Delegates Barve, Petzold, Kopp, Hurson, Franchot, and La Vay

Introduced and read first time: February 2, 1996

Assigned to: Appropriations

## A BILL ENTITLED

1 AN ACT concerning

## 2 Creation of a State Debt - Montgomery County - Center on Domestic Violence

- 3 FOR the purpose of authorizing the creation of a State Debt not to exceed \$1,700,000,
- 4 the proceeds to be used as a grant to the County Executive and County Council of
- 5 Montgomery County for certain acquisition, development, or improvement
- 6 purposes; providing for disbursement of the loan proceeds, subject to a requirement
- 7 that the grantee provide and expend a matching fund; and providing generally for
- 8 the issuance and sale of bonds evidencing the loan.

## 9 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 10 MARYLAND, That:

- 11 (1) The Board of Public Works may borrow money and incur indebtedness on
- 12 behalf of the State of Maryland through a State loan to be known as the Montgomery
- 13 County Center on Domestic Violence Loan of 1996 in a total principal amount equal to
- 14 the lesser of (i) \$1,700,000 or (ii) the amount of the matching fund provided in
- 15 accordance with Section 1(5) below. This loan shall be evidenced by theis suance, sale.
- 16 and delivery of State general obligation bonds authorized by a resolution of the Board of
- 17 Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124
- 18 of the State Finance and Procurement Article and Article 31, § 22 of the Code.
- 19 (2) The bonds to evidence this loan or installments of this loan maybe sold as a
- 20 single issue or may be consolidated and sold as part of a single issue of bonds under §
- 21 8-122 of the State Finance and Procurement Article.
- 22 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and
- 23 first shall be applied to the payment of the expenses of issuing, selling, and delivering the
- 24 bonds, unless funds for this purpose are otherwise provided, and then shall be credited on
- 25 the books of the Comptroller and expended, on approval by the Board of Public Works,
- 26 for the following public purposes, including any applicable architects'and engineers' fees:
- $27\,$  as a grant to County Executive and County Council of Montgomery County (referred to
- 28 hereafter in this Act as "the grantee") for the planning, design, renovation, construction,
- 29 equipping, and furnishing of a center on domestic violence to be located in Montgomery
- 30 County, to be used for inpatient and outpatient services for victims ofdomestic violence
- 31 and their families.
- 32 (4) An annual State tax is imposed on all assessable property in the State in rate
- 33 and amount sufficient to pay the principal of and interest on the bondsas and when due

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1 and until paid in full. The principal shall be discharged within 15 years after the date of 2 issuance of the bonds.

- 3 (5) Prior to the payment of any funds under the provisions of this Act for the
  4 purposes set forth in Section 1(3) above, the grantee shall provide andexpend a matching
  5 fund. No part of the grantee's matching fund may be provided, either directly or
  6 indirectly, from funds of the State, whether appropriated or unappropriated. No part of
  7 the fund may consist of real property, in kind contributions, or funds expended prior to
  8 the effective date of this Act. In case of any dispute as to the amount of the matching
  9 fund or what money or assets may qualify as matching funds, the Board of Public Works
  10 shall determine the matter and the Board's decision is final. The grantee has until June 1,
  11 1998, to present evidence satisfactory to the Board of Public Works that a matching fund
  12 will be provided. If satisfactory evidence is presented, the Board shall certify this fact and
  13 the amount of the matching fund to the State Treasurer, and the proceeds of the loan
  14 equal to the amount of the matching fund shall be expended for the purposes provided in
  15 this Act. Any amount of the loan in excess of the amount of the matching fund certified
- 17 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 18 June 1, 1996.

16 by the Board of Public Works shall be canceled and be of no further effect.