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## By: Delegates Rawlings and C. Mitchell

Introduced and read first time: February 8, 1996

Assigned to: Appropriations

## A BILL ENTITLED

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|---|-------|-------|------------|
|   | AN    | A( T  | concerning |
|   |       |       |            |

## 2 Lillie Carroll Jackson Museum Loan of 1991

- 3 FOR the purpose of amending Chapter 608 of the Acts of the General Assembly of 1991,
- 4 the Lillie Carroll Jackson Museum Loan of 1991, as amended by Chapter 595 of the
- 5 Acts of the General Assembly of 1993, Chapter 736 of the Acts of the General
- 6 Assembly of 1994, and Chapter 285 of the Acts of the General Assembly of 1995, to
- 7 extend the time by which Morgan State University shall provide and expend a
- 8 matching fund.
- 9 BY repealing and reenacting, with amendments,
- 10 Chapter 608 of the Acts of the General Assembly of 1991, as amended by Chapter
- 11 595 of the Acts of the General Assembly of 1993, Chapter 736 of the Acts of
- the General Assembly of 1994, and Chapter 285 of the Acts of the General
- 13 Assembly of 1995
- 14 Section 1
- 15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 16 MARYLAND, That the Laws of Maryland read as follows:
- 17 Chapter 608 of the Acts of 1991, as amended by Chapter 595 of the Acts of 1993, Chapter
- 18 **736 of the Acts of 1994, and Chapter 285 of the Acts of 1995**
- 19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 20 MARYLAND, That:
- 21 (1) The Board of Public Works may borrow money and incur indebtedness on
- 22 behalf of the State of Maryland through a State loan to be known as the Lillie Carroll
- 23 Jackson Museum Loan of 1991 in a total principal amount equal to the lesser of (i)
- 24 \$100,000 or (ii) the amount of the matching fund provided in accordance with Section
- 25 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State
- 26 general obligation bonds authorized by a resolution of the Board of Public Works and
- 27 issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State
- 28 Finance and Procurement Article and Article 31, § 22 of the Code.
- 29 (2) The bonds to evidence this loan or installments of this loan maybe sold as a
- 30 single issue, or may be consolidated and sold as part of a single issueof bonds under §
- 31 8-122 of the State Finance and Procurement Article.

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| 3<br>4<br>5<br>6<br>7  | (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects'and engineers' fees: as a grant to Morgan State University for the repair and renovation of, and for the provision of capital equipment for, the building located at 1320 Eutaw Place in Baltimore City that holds the Lillie Carroll Jackson Museum, a civil rights museum.  |
| 11   | (4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds, as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issue of the bonds.  |
| 15<br>16<br>17<br>18<br>19<br>20<br>21<br>22<br>23<br>24<br>25<br>26 | (5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, Morgan State University shallprovide a matching fund. No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated, except for contributions solicited from private sources. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter, and the Board's decision is final. Morgan State University has until June 1, [1996] 1997, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds ofthe loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect. |
|  | (6) (a) Prior to the issuance of the bonds, Morgan State University shall grant and convey to the Maryland Historical Trust a perpetual preservation easement to the extent of its interest:   |
| 31<br>32   | (i) On the land or such portion of the land acceptable to the Trust; and   |
| 33<br>34   | (ii) On the exterior and interior, where appropriate, of the historic structures.  |
| 35   | (h) The easement must be in form and substance accentable to the trust an  |

37 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 38 June 1, 1996.

36 the extent of the interest to be encumbered must be acceptable to the Trust.