
By: Delegates Klausmeier, Finifter, Ports, Morhaim, DeCarlo, and Mohorovic

Introduced and read first time: February 9, 1996

Assigned to: Appropriations

A BILL ENTITLED

1 AN ACT concerning

2 **Football Stadium at Camden Yards - Transfer of Funds to State School Construction**
3 **Program**

4 FOR the purpose of requiring the Maryland Stadium Authority in each fiscal year to
5 transfer a certain percent of all revenues derived from the use and operation of a
6 certain professional football stadium at Camden Yards in Baltimore City to the
7 State School Construction Program for certain purposes; and generally relating to a
8 certain football stadium at Camden Yards in Baltimore City.

9 BY repealing and reenacting, without amendments,
10 Article - Financial Institutions
11 Section 13-701(b)
12 Annotated Code of Maryland
13 (1992 Replacement Volume and 1995 Supplement)

14 BY adding to
15 Article - Financial Institutions
16 Section 13-719.1
17 Annotated Code of Maryland
18 (1992 Replacement Volume and 1995 Supplement)

19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
20 MARYLAND, That the Laws of Maryland read as follows:

21 **Article - Financial Institutions**

22 13-701.

23 (b) "Authority" means the Maryland Stadium Authority.

24 13-719.1.

25 IN EACH FISCAL YEAR, THE MARYLAND STADIUM AUTHORITY SHALL
26 TRANSFER 10 PERCENT OF ALL REVENUES DERIVED FROM THE USE AND
27 OPERATION OF ANY PROFESSIONAL FOOTBALL STADIUM CONSTRUCTED AT
28 CAMDEN YARDS IN BALTIMORE CITY TO THE STATE SCHOOL CONSTRUCTION
29 PROGRAM FOR IMPROVEMENTS TO SCHOOL FACILITIES IN LOCAL SCHOOL SYSTEMS
30 IN THE STATE.

HOUSE BILL 1153

2

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 October 1, 1996.