1996 Regular Session 6lr2677

By: Delegates Finifter, Klausmeier, Morhaim, and Frank Introduced and read first time: February 9, 1996 Assigned to: Appropriations

A BILL ENTITLED

1 AN ACT concerning

2 Sports Lotteries - Transfer of Revenues to State School Construction Program

3 FOR the purpose of requiring the Maryland Stadium Authority in each fiscal year to

- 4 transfer all revenue derived from certain sports lotteries that exceeds a certain debt
- 5 service requirement to the State School Construction Fund for certain purposes;
- 6 providing for the effective date of this Act; and generally relating to lotteries for
- 7 certain professional sports stadiums in Baltimore City.

8 BY repealing and reenacting, without amendments,

- 9 Article Financial Institutions
- 10 Section 13-701(b)
- 11 Annotated Code of Maryland
- 12 (1992 Replacement Volume and 1995 Supplement)
- 13 BY adding to
- 14 Article Financial Institutions
- 15 Section 13-719.1
- 16 Annotated Code of Maryland
- 17 (1992 Replacement Volume and 1995 Supplement)

18 BY repealing and reenacting, without amendments,

- 19 Article State Government
- 20 Section 9-101(a) and (b) and 9-120.1
- 21 Annotated Code of Maryland
- 22 (1995 Replacement Volume)

23 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

24 MARYLAND, That the Laws of Maryland read as follows:

25 Article - Financial Institutions

- 26 13-701.
- 27 (b) "Authority" means the Maryland Stadium Authority.

2

1 13-719.1.

IN EACH FISCAL YEAR, THE MARYLAND STADIUM AUTHORITY SHALL
TRANSFER ALL REVENUE DERIVED FROM SPORTS LOTTERIES AUTHORIZED UNDER
§ 9-120.1 OF THE STATE GOVERNMENT ARTICLE, WHICH EXCEEDS THE DEBT
SERVICE PAYMENTS REQUIRED FOR BOTH THE PROFESSIONAL BASEBALL STADIUM
AND A PROFESSIONAL FOOTBALL STADIUM AT CAMDEN YARDS IN BALTIMORE
CITY, TO THE STATE SCHOOL CONSTRUCTION PROGRAM FOR IMPROVEMENTS TO
SCHOOL FACILITIES IN LOCAL SCHOOL SYSTEMS IN THE STATE.

9 Article - State Government

10 9-101.

11 (a) In this subtitle the following words have the meanings indicated.

12 (b) "Agency" means the State Lottery Agency.

13 9-120.1.

14 (a) During each fiscal year the Agency shall conduct at least 2, butno more than 15 4, sports lotteries for the benefit of the Maryland Stadium Authority.

16 (b) In all advertising and on tickets, the Agency shall identify anylottery under 17 this section as being conducted for the benefit of the Maryland StadiumAuthority.

18 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect19 June 1, 1996.