

By: Chairman, Budget and Taxation Committee (Departmental - Assessments and Taxation)

Requested: November 8, 1995

Introduced and read first time: January 10, 1996

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Property Tax - Operating Property - Estimated Taxes**

3 FOR the purpose of clarifying and providing that the Mayor and City Council of
4 Baltimore or the governing body of a county or municipal corporation may
5 authorize, under certain circumstances, the payment of estimated property tax,
6 interest, and refunds for estimated property taxes for the operating property of a
7 railroad or public utility.

8 BY repealing and reenacting, with amendments,
9 Article - Tax - Property
10 Section 10-210, 14-604, and 14-608
11 Annotated Code of Maryland
12 (1994 Replacement Volume and 1995 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article - Tax - Property**

16 10-210.

17 (a) If on or before September 1 of a taxable year the Department has not notified
18 a county or municipal corporation of any particular personal property assessment, OR
19 ANY OPERATING PROPERTY ASSESSMENT, the Mayor and City Council of Baltimore
20 City or the governing body of the county or of the municipal corporation may authorize,
21 by law, the payment of estimated property tax under subsection (b) of this section.

22 (b) (1) The estimated property tax may not exceed the amount calculated by
23 applying the applicable current property tax rate to the most recent assessment of the
24 [personal] property.

25 (2) Payment is due 30 days after the tax bill is received or reasonably should
26 have been received or available and if unpaid is subject to interest and penalties as
27 provided by §§ 14-604, 14-608, and 14-702 of this article.

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1 (c) If the property tax [on personal property] paid under this section is less than
2 the tax finally determined, the collector shall send a bill to the taxpayer for the difference.

3 14-604.

4 The Mayor and City Council of Baltimore City or the governing body of a county or
5 of a municipal corporation may set, by law, an interest charge for:

6 (1) overdue final determination of estimated county or municipal
7 corporation property tax on personal property OR OPERATING PROPERTY; or

8 (2) overdue 1/4, 1/2, or 3/4 year county or municipal corporation property
9 tax or taxing district property tax on real property.

10 14-608.

11 The governing body of a county or of a municipal corporation shall provide, by law,
12 for the payment of interest on refunds of county or municipal corporation estimated
13 property tax on personal property OR OPERATING PROPERTY.

14 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
15 June 1, 1996.