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(PRE-FILED)

By: Chairman, Budget and Taxation Committee (Departmental - Assessments and Taxation)

Requested: November 8, 1995

Introduced and read first time: January 10, 1996

Assigned to: Budget and Taxation

Committee Report: Favorable

Senate action: Adopted

Read second time: January 31, 1996

CHAPTER ____

1 AN ACT concerning

2 **Property Tax - Operating Property - Estimated Taxes**

3 FOR the purpose of clarifying and providing that the Mayor and City Council of
4 Baltimore or the governing body of a county or municipal corporation may
5 authorize, under certain circumstances, the payment of estimated property tax,
6 interest, and refunds for estimated property taxes for the operating property of a
7 railroad or public utility.

8 BY repealing and reenacting, with amendments,
9 Article - Tax - Property
10 Section 10-210, 14-604, and 14-608
11 Annotated Code of Maryland
12 (1994 Replacement Volume and 1995 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article - Tax - Property**

16 10-210.

17 (a) If on or before September 1 of a taxable year the Department has not notified
18 a county or municipal corporation of any particular personal property assessment, OR
19 ANY OPERATING PROPERTY ASSESSMENT, the Mayor and City Council of Baltimore
20 City or the governing body of the county or of the municipal corporation may authorize,
21 by law, the payment of estimated property tax under subsection (b) of this section.

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1 (b) (1) The estimated property tax may not exceed the amount calculated by
2 applying the applicable current property tax rate to the most recent assessment of the
3 [personal] property.

4 (2) Payment is due 30 days after the tax bill is received or reasonably should
5 have been received or available and if unpaid is subject to interest and penalties as
6 provided by §§ 14-604, 14-608, and 14-702 of this article.

7 (c) If the property tax [on personal property] paid under this section is less than
8 the tax finally determined, the collector shall send a bill to the taxpayer for the difference.

9 14-604.

10 The Mayor and City Council of Baltimore City or the governing body of a county or
11 of a municipal corporation may set, by law, an interest charge for:

12 (1) overdue final determination of estimated county or municipal
13 corporation property tax on personal property OR OPERATING PROPERTY; or

14 (2) overdue 1/4, 1/2, or 3/4 year county or municipal corporation property
15 tax or taxing district property tax on real property.

16 14-608.

17 The governing body of a county or of a municipal corporation shall provide, by law,
18 for the payment of interest on refunds of county or municipal corporation estimated
19 property tax on personal property OR OPERATING PROPERTY.

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
21 June 1, 1996.