Unofficial Copy C4

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1996 Regular Session 6lr0898

**Bv: Senator Amoss** Introduced and read first time: January 12, 1996 Assigned to: Finance A BILL ENTITLED 1 AN ACT concerning 2 Motor Vehicle Liability Insurance - Minimum Required Security 3 FOR the purpose of increasing the amount of minimum required security for motor 4 vehicles in the State; increasing certain minimum coverages required to be paid in 5 certain cases by the Maryland Automobile Insurance Fund; providing for the future 6 codification of certain provisions of this Act; and generally relating to minimum 7 required security for motor vehicles registered in the State. 8 BY repealing and reenacting, with amendments, 9 Article 48A - Insurance Code 10 Section 243-I(a) 11 Annotated Code of Maryland (1994 Replacement Volume and 1995 Supplement) 12 13 BY repealing and reenacting, with amendments, Article - Transportation 14 15 Section 17-103(b) Annotated Code of Maryland 16 17 (1992 Replacement Volume and 1995 Supplement) 18 BY repealing and reenacting, with amendments, 19 Article - Insurance 20 Section 20-602(a) 21 Annotated Code of Maryland 22 (1995 Volume) (As enacted by Chapter \_\_\_\_ (H.B.11) of the Acts of the General Assembly of 23 24 1996)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

26 MARYLAND, That the Laws of Maryland read as follows:

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## 1 Article 48A - Insurance Code

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- 3 (a) The maximum amounts payable from the Fund for claims filed under \$243H
- 4 shall be [\$20,000] \$25,000, exclusive of interest and costs, on account of injury to, or death
- 5 of, one person in any one accident; and subject to such limit for any one person so injured
- 6 or killed, [\$40,000] \$50,000, exclusive of interest and costs, on account of injury to, or
- 7 death of, more than one person in any one accident; and [\$10,000] \$15,000, exclusive of
- 8 interest and costs, for damages to property in any one accident.

## 9 **Article - Transportation**

10 17-103.

- 11 (b) The security required under this subtitle shall provide for at least:
- 12 (1) The payment of claims for bodily injury or death arising from an
- 13 accident of up to [\$20,000] \$25,000 for any one person and up to [\$40,000] \$50,000 for
- 14 any two or more persons, in addition to interest and costs;
- 15 (2) The payment of claims for property of others damaged or destroyed in
- 16 an accident of up to [\$10,000] \$15,000, in addition to interest and costs;
- 17 (3) Unless waived, the benefits described under Article 48A, § 539 of the
- 18 Code as to basic required primary coverage; and
- 19 (4) The benefits required under Article 48A, § 541 of the Code as to
- 20 required additional coverage.
- 21 SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland
- 22 read as follows:

## 23 Article - Insurance

- 24 20-602.
- 25 (a) The maximum amount payable from the Fund, exclusive of interest and costs,
- 26 for claims filed under this subtitle arising from one accident is:
- 27 (1) [\$20,000] \$25,000 on account of injury to or death of one individual;
- 28 (2) subject to the limit specified in item (1) of subsection, [\$40,000] \$50,000
- 29 on account of injury to or death of more than one individual; and
- 30 (3) [\$10,000] \$15,000 for damages to property.
- 31 SECTION 3. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall
- 32 take effect October 1, 1996.
- 33 SECTION 4. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall
- 34 take effect October 1, 1997.