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By: Senator Baker

Introduced and read first time: January 12, 1996 Assigned to: Judicial Proceedings

Committee Report: Favorable Senate action: Adopted Read second time: February 28, 1996

CHAPTER _____

1 AN ACT concerning

2 Tort Reform - Reporting Requirements

3 FOR the purpose of extending the termination date of certain provisions of law that

- 4 require insurers providing professional liability insurance to health care providers in
- 5 the State to submit certain information to the Insurance Commissioner, authorize
- 6 the Insurance Commissioner to require certain insurers to submit certain reports,

7 and require the Insurance Commissioner to submit a certain report to he

- 8 Legislative Policy Committee by a certain date each year; and altering the contents
- 9 of the Commissioner's report.

10 BY repealing and reenacting, with amendments,

- 11 Chapter 639 of the Acts of the General Assembly of 1986
- 12 Section 2

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

14 MARYLAND, That the Laws of Maryland read as follows:

15 Chapter 639 of the Acts of 1986

16 SECTION 2. AND BE IT FURTHER ENACTED, That every insurer providing

17 professional liability insurance to a health care provider in this State shall submit to the

18 Insurance Commissioner information on the nature and cost of reinsurance, the claims

19 experience by category of health care providers, the amount of claims settlements and

20 claims awards, the amount of reserves for claims incurred and incurred but unreported 21 claims, the number of structured settlements used in payment of claims, and any other

22 information relating to health care malpractice claims as prescribed by the Insurance

23 Commissioner in rule and regulation. The Insurance Commissioner may require, by rule

24 and regulation, insurers of other lines of liability insurance to submit such reports. The

25 Insurance Commissioner shall report [its] THE COMMISSIONER'S findings as to the

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1 impact of this Act AND CHAPTER 477 OF THE ACTS OF 1994 on the availability and

 $2\;$ affordability of health care malpractice and other liability insurance in this State to the

3 Legislative Policy Committee of the General Assembly by October 31 of each year. This

4 section shall remain effective through October 31, [1996] 2001, and with no further

5 action required by the General Assembly, this section shall be abrogated and of no

6 further force and effect.

7 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 8 October 1, 1996.