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13 11-103.

20 President of the Senate.

22 the following:

5 BY repealing and reenacting, with amendments,

Annotated Code of Maryland

(1995 Replacement Volume)

11 MARYLAND, That the Laws of Maryland read as follows:

Section 11-103

1996 Regular Session

6lr0717 C7 **By: Senator Blount** Introduced and read first time: January 29, 1996 Assigned to: Economic and Environmental Affairs A BILL ENTITLED 1 AN ACT concerning 2 Maryland Affordable Housing Trust - Membership of the Board of Trustees 3 FOR the purpose of altering the membership of the Board of Trustees of the Maryland 4 Affordable Housing Trust.

Article 83B - Department of Housing and Community Development

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

(a) A board of trustees, appointed by the Governor with the advice and consent of

(b) The Board of Trustees shall consist of 11 voting members and, asex officio

(c) (1) The Board of Trustees shall include [a] ONE representative of each of

[(1)] (I) Title companies doing business in the State;

[(4)] (IV) Local governments;

[(5)] (V) Nonprofit housing developers;

[(2)] (II) The Maryland Low Income Housing Coalition;

[(3)] (III) Financial institutions doing business in the State;

Article 83B - Department of Housing and Community Development

15 the Senate, shall control the Trust and shall exercise all of its corporate powers.

17 nonvoting members, the Secretary of the Department of Housing and Community 18 Development, a member of the House of Delegates of Maryland appointed by the 19 Speaker of the House, and a member of the Senate of Maryland appointed by the

2 1 [(6)] (VI) For profit housing developers; [(7)] (VII) The Maryland Housing Policy Commission; 2 3 [(8)] (VIII) Public housing authorities; AND 4 [(9) The Maryland Housing Resource Corporation; (10)] (IX) Social services providers[; and 5 6 (11) The general public]. (2) THE BOARD OF TRUSTEES SHALL INCLUDE TWO REPRESENTATIVES 7 8 OF THE GENERAL PUBLIC. 9 (d) (1) When making appointments to the Board of Trustees, the Governor 10 shall give due consideration to geographic representation of the State. 11 (2) The Governor shall appoint [1] ONE of the trustees to serveas 12 chairperson of the Board of Trustees. 13 (e) (1) The Board of Trustees may act with a majority vote of a quorum of the 14 Board of Trustees. (2) A quorum shall consist of a majority of the voting trusteesthen serving 15 16 on the Board of Trustees. (f) (1) The term of a trustee is 4 years. 17 18 (2) The terms of the trustees are staggered as required by the terms 19 provided for members of the Board on October 1, 1992. 20 (3) At the end of a term, a trustee continues to serve until a successor is 21 appointed and qualifies. 22 (4) A trustee who is appointed after a term has begun serves only for the

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect

23 rest of the term and until a successor is appointed.

24

25 October 1, 1996.