
By: Senators Pinsky, Astle, Ferguson, Forehand, Frosh, Teitelbaum, Dyson, Hogan, Middleton, Van Hollen, Munson, Roesser, Haines, Derr, and Stoltzfus

Introduced and read first time: January 31, 1996

Assigned to: Finance and Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 Football Stadium at Camden Yards - Transfer of Funds and Prohibition

3 FOR the purpose of requiring the Maryland Stadium Authority to transfer to the State
4 School Construction Program certain net revenues derived from nonfootball events
5 at any football stadium constructed at Camden Yards in Baltimore City; prohibiting
6 the marketing, offering for sale, or sale of a permanent seat license for any seat at
7 a certain stadium; defining a certain term; making provisions of this Act severable;
8 and generally relating to a football stadium at Camden Yards in Baltimore City.

9 BY repealing and reenacting, without amendments,
10 Article - Financial Institutions
11 Section 13-701(b)
12 Annotated Code of Maryland
13 (1992 Replacement Volume and 1995 Supplement)

14 BY adding to
15 Article - Financial Institutions
16 Section 13-719.1
17 Annotated Code of Maryland
18 (1992 Replacement Volume and 1995 Supplement)

19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
20 MARYLAND, That the Laws of Maryland read as follows:

21 Article - Financial Institutions

22 13-701.

23 (b) "Authority" means the Maryland Stadium Authority.

24 13-719.1.

25 (A) (1) IN THIS SECTION "NET REVENUE" MEANS ALL REVENUES DERIVED
26 FROM ANY EVENT CONDUCTED AT ANY PROFESSIONAL FOOTBALL STADIUM AT
27 CAMDEN YARDS IN BALTIMORE CITY, OTHER THAN FROM A NATIONAL FOOTBALL
28 LEAGUE GAME OR A NATIONAL FOOTBALL LEAGUE RELATED EVENT, MINUS ALL
29 COSTS DIRECTLY INCURRED IN CONNECTION WITH THE EVENT OTHER THAN COSTS

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1 THAT RELATE TO GENERAL ADMINISTRATION, OVERHEAD, AND GENERAL
2 OPERATION AND MAINTENANCE.

3 (2) "NET REVENUE" INCLUDES REVENUE DERIVED FROM:

- 4 1. TICKETS;
- 5 2. CONCESSIONS;
- 6 3. NOVELTIES;
- 7 4. PARKING;
- 8 5. SPONSORSHIPS; AND
- 9 6. SPOT ADVERTISING.

10 (B) THE AUTHORITY SHALL TRANSFER ALL NET REVENUE TO THE STATE
11 SCHOOL CONSTRUCTION FUND.

12 (C) A PERMANENT SEAT LICENSE MAY NOT BE MARKETED, OFFERED FOR
13 SALE, OR SOLD FOR ANY SEAT AT ANY PROFESSIONAL FOOTBALL STADIUM
14 CONSTRUCTED AT CAMDEN YARDS IN BALTIMORE CITY.

15 SECTION 2. AND BE IT FURTHER ENACTED, That if any provision of this Act
16 or the application thereof to any person or circumstance is held invalid for any reason in
17 a court of competent jurisdiction, the invalidity does not affect otherprovisions or any
18 other application of this Act which can be given effect without the invalid provision or
19 application, and for this purpose the provisions of this Act are declared severable.

20 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect
21 July 1, 1996.