
By: Senators Roesser, Ruben, Frosh, and Forehand

Introduced and read first time: February 1, 1996

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Property Tax Exemption - Potomac Conservancy**

3 FOR the purpose of providing a property tax exemption for certain property owned by
4 the Potomac Conservancy and used for certain purposes; and providing for the
5 applicability of this Act.

6 BY adding to

7 Article - Tax - Property

8 Section 7-218.1

9 Annotated Code of Maryland

10 (1994 Replacement Volume and 1995 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

12 MARYLAND, That the Laws of Maryland read as follows:

13 **Article - Tax - Property**

14 7-218.1.

15 PROPERTY IS NOT SUBJECT TO PROPERTY TAX IF THE PROPERTY:

16 (1) IS OWNED BY THE POTOMAC CONSERVANCY; AND

17 (2) IS USED:

18 (I) TO ASSIST IN THE PRESERVATION OF A WILD NATURE AREA;

19 (II) TO ESTABLISH A NATURE RESERVE OR OTHER PROTECTED
20 AREA;

21 (III) FOR ENVIRONMENTAL EDUCATION OF THE PUBLIC; OR

22 (IV) GENERALLY TO PROMOTE CONSERVATION.

23 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect

24 June 30, 1996, and shall be applicable to all taxable years beginning after July 1, 1996.