Unofficial Copy C4

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24 October 1, 1996.

1996 Regular Session 6lr2304

By: Senator Astle Introduced and read first time: February 2, 1996 Assigned to: Finance A BILL ENTITLED 1 AN ACT concerning 2 Maryland Automobile Insurance Fund - Placement Charge 3 FOR the purpose of increasing the maximum allowable charge by agents orbrokers for 4 placement of automobile insurance through the Maryland Automobile Insurance 5 Fund. 6 BY repealing and reenacting, with amendments, Article 48A - Insurance Code 7 8 Section 230(b)(5) 9 Annotated Code of Maryland 10 (1994 Replacement Volume and 1995 Supplement) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 11 12 MARYLAND, That the Laws of Maryland read as follows: Article 48A - Insurance Code 13 14 230. (b) (5) The provisions of paragraph (1) of this subsection may not be deemed to 15 16 prohibit the charging and collection, by agents or brokers, of actual expenses incurred in 17 the placement of automobile insurance through the Maryland Automobile Insurance 18 Fund: 19 (i) With a maximum charge of [\$10] \$20 plus \$1 more than the actual 20 charge by the Motor Vehicle Administration for any driving record required to be 21 presented with the application, unless provided otherwise by the Fund; or 22 (ii) As provided in subsection (i) of this section.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect