
By: Senators Van Hollen, Forehand, Frosh, Hogan, Roesser, Ruben, and Teitelbaum

Introduced and read first time: February 2, 1996

Assigned to: Budget and Taxation

Committee Report: Favorable

Senate action: Adopted

Read second time: March 27, 1996

CHAPTER ____

1 AN ACT concerning

2 **Mobile Medical Care, Inc. Loan of 1994**

3 FOR the purpose of amending Chapter 317 of the Acts of the General Assembly of 1994,
4 the Mobile Medical Care, Inc. Loan of 1994, to extend the time by which a matching
5 fund shall be provided; and to alter the kind of matching fund required.

6 BY repealing and reenacting, with amendments,
7 Chapter 317 of the Acts of the General Assembly of 1994
8 Section 1

9 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
10 MARYLAND, That the Laws of Maryland read as follows:

11 **Chapter 317 of the Acts of 1994**

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That:

14 (1) The Board of Public Works may borrow money and incur indebtedness on
15 behalf of the State of Maryland through a State loan to be known as the Mobile Medical
16 Care, Inc. Loan of 1994 in a total principal amount equal to the lesser of (i) \$170,000 or
17 (ii) the amount of matching fund provided in accordance with Section 1(5) below. This
18 loan shall be evidenced by the issuance, sale, and delivery of State general obligation
19 bonds authorized by a resolution of the Board of Public Works and issued, sold, and
20 delivered in accordance with §§ 8-117 through 8-124 of the State Finance and
21 Procurement Article and Article 31, § 22 of the Code.

22 (2) The bonds to evidence this loan or installments of this loan maybe sold as a
23 single issue or may be consolidated and sold as part of a single issue of bonds under §
24 8-122 of the State Finance and Procurement Article.

1 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and
2 first shall be applied to the payment of the expenses of issuing, selling, and delivering the
3 bonds, unless funds for this purpose are otherwise provided, and then shall be credited on
4 the books of the Comptroller and expended, on approval by the Board of Public Works,
5 for the following public purposes, including any applicable architects'and engineers' fees:
6 as a grant to the Board of Directors of Mobile Medical Care, Inc. for the acquisition and
7 renovation of an office in Montgomery County to be used for administrative offices,
8 secure storage of medications and supplies, and permanent clinic facilities.

9 (4) An annual State tax is imposed on all assessable property in theState in rate
10 and amount sufficient to pay the principal of and interest on the bondsas and when due
11 and until paid in full. The principal shall be discharged within 15 years after the date of
12 issuance of the bonds.

13 (5) Prior to the payment of any funds under the provisions of this Act for the
14 purposes set forth in Section 1(3) above, the Board of Directors of Mobile Medical Care,
15 Inc. shall provide and expend a matching fund. No part of an applicant's matching fund
16 may be provided, either directly or indirectly, from funds of the State, whether
17 appropriated or unappropriated. No part of the fund may consist of realproperty [,in
18 kind contributions, or funds expended prior to the effective date of this Act]. THE FUND
19 MAY CONSIST OF IN KIND CONTRIBUTIONS OR FUNDS EXPENDED PRIOR TO THE
20 EFFECTIVE DATE OF THIS ACT. In case of any dispute as to the amount of the matching
21 fund or what money or assets may qualify as matching funds, the Board of Public Works
22 shall determine the matter and the Board's decision is final. The Boardof Directors of
23 Mobile Medical Care, Inc. has until June 1, [1996] 1997 to present evidence satisfactory
24 to the Board of Public Works that a matching fund will be provided. If satisfactory
25 evidence is presented, the Board shall certify this fact and the amountof the matching
26 fund to the State Treasurer, and the proceeds of the loan equal to the amount of the
27 matching fund shall be expended for the purposes provided in this Act. Any amount of
28 the loan in excess of the amount of the matching fund certified by the Board of Public
29 Works shall be canceled and be of no further effect.

30 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
31 June 1, 1996.