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1996 Regular Session 6lr2554

By: Senator Ruben Introduced and read first time: February 2, 1996 Assigned to: Budget and Taxation  Committee Report: Favorable Senate action: Adopted Read second time: March 27, 1996	
1 A	AN ACT concerning
2 N	Iontgomery County - Adventist Health Care Mid-Atlantic Loan of 1995
3 F 4 5	OR the purpose of amending Chapter 170 of the Acts of the General Assembly of 1995, the Montgomery County - Adventist Health Care Mid-Atlantic Loan of 1995, to alter the location of a facility for child abuse intake services.
6 E 7 8	SY repealing and reenacting, with amendments,  Chapter 170 of the Acts of the General Assembly of 1995  Section 1
9 10 M	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
11	Chapter 170 of the Acts of 1995
12 13 M	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:
16 0 17 6 18 8 19 8 20 I	(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Montgomery County - Adventist Health Care Mid-Atlantic Loan of 1995 in a total principal amount equal to the lesser of (i) \$600,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be evidenced by theissuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan maybe sold as a

23 single issue or may be consolidated and sold as part of a single issue of bonds under §

24 8-122 of the State Finance and Procurement Article.

- 1 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and
- 2 first shall be applied to the payment of the expenses of issuing, selling, and delivering the
- 3 bonds, unless funds for this purpose are otherwise provided, and then shall be credited on
- 4 the books of the Comptroller and expended, on approval by the Board of Public Works,
- 5 for the following public purposes, including any applicable architects'and engineers' fees:
- 6 as a grant to the Board of Directors of Adventist Health Care Mid-Atlantic (referred to
- 7 hereafter in this Act as "the grantee") for the design, planning, repair, renovation,
- 8 rehabilitation, construction and equipping of the pediatric care facilities, including
- 9 pediatric intensive care, the special care nursery, and A FACILITY FOR child abuse intake
- 10 services, at Shady Grove Hospital, located at 9901 Medical Center Drivein Montgomery
- 11 County [and for a facility for child abuse intake service at WashingtonAdventist
- 12 Hospital, located at 7600 Carroll Avenue in Montgomery County].
- 13 (4) An annual State tax is imposed on all assessable property in the State in rate
- 14 and amount sufficient to pay the principal of and interest on the bondsas and when due
- 15 and until paid in full. The principal shall be discharged within 15 years after the date of
- 16 issuance of the bonds.
- 17 (5) Prior to the payment of any funds under the provisions of this Act for the
- 18 purposes set forth in Section 1(3) above, the grantee shall provide and expend a matching
- 19 fund. No part of the grantee's matching fund may be provided, either directly or
- 20 indirectly, from funds of the State, whether appropriated or unappropriated. No part of
- 21 the fund may consist of real property or in kind contributions. The fund may consist of
- 22 funds expended prior to the effective date of this Act. In case of any dispute as to the
- 23 amount of the matching fund or what money or assets may qualify as matching funds, the
- 24 Board of Public Works shall determine the matter and the Board's decision is final. The
- 25 grantee has until June 1, 1997, to present evidence satisfactory to the Board of Public
- 26 Works that a matching fund will be provided. If satisfactory evidence is presented, the
- 27 Board shall certify this fact and the amount of the matching fund to the State Treasurer,
- 28 and the proceeds of the loan equal to the amount of the matching fund shall be expended
- 29 for the purposes provided in this Act. Any amount of the loan in excess of the amount of
- 30 the matching fund certified by the Board of Public Works shall be canceled and be of no
- 31 further effect.
- 32 (6) No portion of the proceeds of the loan or any of the matching funds may be
- 33 used for the furtherance of sectarian religious instruction, or in connection with the
- 34 design, acquisition, or construction of any building used or to be used as a place of
- 35 sectarian religious worship or instruction, or in connection with any program or
- 36 department of divinity for any religious denomination. Upon the requestof the Board of
- 37 Public Works, the grantee shall submit evidence satisfactory to the Board that none of the
- 38 proceeds of the loan or any matching funds has been or is being used for a purpose
- 39 prohibited by this Act.
- 40 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 41 June 1, 1996.