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**By: Senator Madden**

Introduced and read first time: February 9, 1996

Assigned to: Rules

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A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Stadium Authority - Renegotiation of Lease with Baltimore Orioles -**  
3 **Prohibition**

4 FOR the purpose of prohibiting the Maryland Stadium Authority from modifying the  
5 terms of its lease or other arrangements with the Baltimore Orioles in a manner  
6 that provides the Orioles with terms that are comparable to terms contained in a  
7 certain Memorandum of Agreement or in a certain subsequent agreement; defining  
8 a certain term; providing for the effective date of this Act; and generally relating to  
9 a certain prohibition on the authority of the Maryland Stadium Authority.

10 BY repealing and reenacting, without amendments,  
11 Article - Financial Institutions  
12 Section 13-701(a) and (b)  
13 Annotated Code of Maryland  
14 (1992 Replacement Volume and 1995 Supplement)

15 BY adding to  
16 Article - Financial Institutions  
17 Section 13-721.1  
18 Annotated Code of Maryland  
19 (1992 Replacement Volume and 1995 Supplement)

20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
21 MARYLAND, That the Laws of Maryland read as follows:

22 **Article - Financial Institutions**

23 13-701.

24 (a) In this subtitle the following words have the meanings indicated.

25 (b) "Authority" means the Maryland Stadium Authority.

26 13-721.1.

27 (A) IN THIS SECTION, "MEMORANDUM OF AGREEMENT" MEANS THE  
28 MEMORANDUM OF AGREEMENT AMONG THE MARYLAND STADIUM AUTHORITY  
29 AND CLEVELAND BROWNS, INC. AND BSC, LLC OF OCTOBER 27, 1995.

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1 (B) THE AUTHORITY MAY NOT MODIFY, AMEND, OR OTHERWISE CHANGE ITS  
2 LEASE OR OTHER ARRANGEMENTS WITH THE BALTIMORE ORIOLES PROFESSIONAL  
3 BASEBALL TEAM IN A MANNER THAT PROVIDES THE BALTIMORE ORIOLES WITH  
4 TERMS, INCLUDING REVENUE SHARING AND OTHER ECONOMIC TERMS,  
5 COMPARABLE TO THOSE CONTAINED IN:

6 (1) THE MEMORANDUM OF AGREEMENT; OR

7 (2) ANY SUBSEQUENT AGREEMENT BETWEEN OR AMONG THE  
8 MARYLAND STADIUM AUTHORITY AND THE CLEVELAND BROWNS, INC. AND BSC,  
9 LLC THAT INCORPORATES THE TERMS OF, OR IS BASED ON, THE MEMORANDUM OF  
10 AGREEMENT.

11 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
12 June 1, 1996.