Unofficial Copy B2 1996 Regular Session I 6lr285

CF 6lr2851

Bv: Senator Derr

Introduced and read first time: February 15, 1996

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 City of Frederick - National Museum of Civil War Medicine

- 3 FOR the purpose of amending Chapter 206 of the Acts of the General Assembly of 1994,
- 4 the City of Frederick National Museum of Civil War Medicine Loan of 1994, to
- 5 extend the time by which the Board of Directors of the National Museum of Civil
- 6 War Medicine, Inc. shall provide and expend a matching fund.
- 7 BY repealing and reenacting, with amendments,
- 8 Chapter 206 of the Acts of the General Assembly of 1994
- 9 Section 1
- 10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 11 MARYLAND, That the Laws of Maryland read as follows:

12 Chapter 206 of the Acts of 1994

- 13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 14 MARYLAND, That:
- 15 (1) The Board of Public Works may borrow money and incur indebtedness on
- 16 behalf of the State of Maryland through a State loan to be known as the City of Frederick
- 17 National Museum of Civil War Medicine Loan of 1994 in a total principal amount equal
- 18 to the lesser of (i) \$1,000,000 or (ii) the amount of the matching fundprovided in
- 19 accordance with Section 1(5) below. This loan shall be evidenced by theis suance, sale,
- 20 and delivery of State general obligation bonds authorized by a resolution of the Board of
- 21 Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124
- 22 of the State Finance and Procurement Article and Article 31, § 22 of the Code.
- 23 (2) The bonds to evidence this loan or installments of this loan maybe sold as a
- 24 single issue or may be consolidated and sold as part of a single issue of bonds under §
- 25 8-122 of the State Finance and Procurement Article.
- 26 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and
- 27 first shall be applied to the payment of the expenses of issuing, selling, and delivering the
- 28 bonds, unless funds for this purpose are otherwise provided, and then shall be credited on
- 29 the books of the Comptroller and expended, on approval by the Board of Public Works,
- 30 for the following public purposes, including any applicable architects'and engineers' fees:
- 31 as a grant to the Board of Directors of the National Museum of Civil War Medicine, Inc.

- 1 for the repair, renovation, rehabilitation, and reconstruction of a building in the City of
- 2 Frederick for use as the National Museum of Civil War Medicine, and forthe provision of
- 3 capital equipment and exhibit space for the Museum.
- 4 (4) An annual State tax is imposed on all assessable property in the State in rate
- $5\,$ and amount sufficient to pay the principal of and interest on the bondsas and when due
- 6 and until paid in full. The principal shall be discharged within 15 years after the date of
- 7 issuance of the bonds.
- 8 (5) Prior to the payment of any funds under the provisions of this Act for the
- 9 purposes set forth in Section 1(3) above, the Board of Directors of the National Museum
- 10 of Civil War Medicine, Inc. shall provide and expend a matching fund. No part of an
- 11 applicant's matching fund may be provided, either directly or indirectly, from funds of the
- 12 State, whether appropriated or unappropriated. No part of the fund may consist of real
- 13 property, in kind contributions, or funds expended prior to the effective date of this Act.
- 14 In case of any dispute as to the amount of the matching fund or what money or assets may
- 15 qualify as matching funds, the Board of Public Works shall determine the matter and the
- 16 Board's decision is final. The Board of Directors of the National Museum of Civil War
- 17 Medicine, Inc. has until June 1, [1996] 1998, to present evidence satisfactory to the Board
- 18 of Public Works that a matching fund will be provided. If satisfactory evidence is
- 19 presented, the Board shall certify this fact and the amount of the matching fund to the
- 20 State Treasurer, and the proceeds of the loan equal to the amount of the matching fund
- 21 shall be expended for the purposes provided in this Act. Any amount of the loan in excess
- 22 of the amount of the matching fund certified by the Board of Public Works shall be
- 23 canceled and be of no further effect.
- 24 (6) (a) Prior to the issuance of the bonds, the Board of Directors of the
- 25 National Museum of Civil War Medicine, Inc. shall grant and convey to the Maryland
- 26 Historical Trust a perpetual preservation easement to the extent of itsinterest:
- 27 (i) On the land or such portion of the land acceptable to the Trust;
- 28 and
- 29 (ii) On the exterior and interior, where appropriate, of the historic
- 30 structures.
- 31 (b) The easement must be in form and substance acceptable to the Trust
- 32 and the extent of the interest to be encumbered must be acceptable to the Trust.
- 33 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 34 June 1, 1996.