

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE
Revised

House Bill 180 (Delegate Kach, et al.)
Economic Matters

Referred to Judicial Proceedings

Real Property - Sale of New Homes - Disclosure of Environmental Hazards

This amended bill provides that a new home builder must either (1) disclose to the owner any hazardous or regulated materials on the site of the new home of which the builder has actual knowledge; or (2) disclose to the owner that the builder is making no representation or warranties as to hazardous or regulated materials on the site, including asbestos, lead-based paint, radon, underground storage tanks, licensed landfills, and other environmental hazards.

The bill's requirements are intended to be in addition to the requirements of any other ordinance, resolution, law, or rule.

Fiscal Summary

State Effect: None. Assuming that the Consumer Protection Division will receive fewer than 50 complaints per year stemming from this bill, existing resources should be adequate to handle any additional workload.

Local Effect: None.

Information Source(s): Attorney General's Office (Consumer Protection Division)

Fiscal Note History: First Reader - January 24, 1996

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Revised - House Third Reader - March 15, 1996

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