

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE
Bond Bill

House Bill 220 (Allegany County Delegation)
Appropriations

Creation of a State Debt - Allegany County - Family Crisis Resource Center
(\$200,000)

This bill provides \$200,000 in State bond proceeds as a grant to the Board of Directors of the Family Crisis Resource Center, Inc. for the construction and equipping of a facility to be located in Cumberland in Allegany County that will provide a direct services and residential facility for adults and children who are victims of domestic violence, rape, or sexual abuse.

The board must provide matching funds, which may consist of real property, by June 1, 1998.

Fiscal Summary

State Effect: This \$200,000 bond authorization would be part of the total \$400 million general obligation debt authorization for fiscal 1997 as recommended by the Capital Debt Affordability Committee. State debt service costs on the \$400 million would be a maximum of \$41.3 million annually based on an interest rate of 4.51%.

Local Effect: None.

Information Source(s): Department of Fiscal Services

Fiscal Note History: First Reader - February 27, 1996

ncs

Analysis by: LaTaunya D. Howard
Reviewed by: John Rixey

Direct Inquiries to:
John Rixey, Coordinating Analyst
(410) 841-3710
(301) 858-3710