

**Department of Fiscal Services**  
Maryland General Assembly

**FISCAL NOTE**  
**Bond Bill**

House Bill 590 (Delegate Campbell, et al.)  
Appropriations

---

**Creation of a State Debt - Baltimore City - Lacrosse Hall of Fame Museum**  
**(\$500,000)**

---

This bill provides \$500,000 in State bond proceeds as a grant to the Board of Directors of the Lacrosse Foundation, Inc. for the expansion and equipping of the Lacrosse Hall of Fame Museum and associated facilities in Baltimore City.

The board must provide matching funds by June 1, 1998.

---

**Fiscal Summary**

**State Effect:** This \$500,000 bond authorization would be part of the total \$400 million general obligation debt authorization for fiscal 1997 as recommended by the Capital Debt Affordability Committee. State debt service costs on the \$400 million would be a maximum of \$41.3 million annually based on an interest rate of 4.51%.

**Local Effect:** None.

---

**Information Source(s):** Department of Fiscal Services

**Fiscal Note History:** First Reader - March 5, 1996  
ncs

---

Analysis by: LaTaunya D. Howard  
Reviewed by: John Rixey

Direct Inquiries to:  
John Rixey, Coordinating Analyst  
(410) 841-3710  
(301) 858-3710