

**Department of Fiscal Services**  
Maryland General Assembly

**FISCAL NOTE**  
**Bond Bill**

House Bill 1090 (Allegany County Delegation)  
Appropriations

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**Creation of a State Debt - Circuit Court for Allegany County - Courthouse**  
**(\$260,000)**

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This bill provides \$260,000 in State bond proceeds as a grant to the County Commissioners of Allegany County for the renovation and equipping of the circuit courthouse in Cumberland in Allegany County, including the installation of a security elevator and other security measures.

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**Fiscal Summary**

**State Effect:** This \$260,000 bond authorization would be part of the total \$400 million general obligation debt authorization for fiscal 1997 as recommended by the Capital Debt Affordability Committee. State debt service costs on the \$400 million would be a maximum of \$41.3 million annually based on an interest rate of 4.51%.

**Local Effect:** Allegany County revenues and expenditures would increase by \$260,000.

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**Information Source(s):** Department of Fiscal Services

**Fiscal Note History:** First Reader - February 27, 1996  
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