

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE
Revised

Senate Bill 110 (Chairman, Finance Committee)

(Departmental - Maryland Insurance Administration)

Finance

Referred to Economic Matters

Insurance Agents and Brokers - Examination and Licensing Requirements

This amended departmental bill clarifies procedures for the examination of applicants for insurance agent or broker licenses and requires the Insurance Commissioner to establish regulations regarding the examination and educational requirements.

Fiscal Summary

State Effect: None. The requirements of this bill fall within the normal duties and operations of the Insurance Commissioner and could be handled with existing resources.

Local Effect: None.

Small Business Effect: The Maryland Insurance Administration has determined that this bill has a minimal impact on small business (attached). Fiscal Services concurs with this assessment. (The attached assessment does not reflect amendments to the bill.)

Information Source(s): Maryland Insurance Administration

Fiscal Note History: First Reader - January 15, 1996

ncs Revised - Senate Third Reader - March 12, 1996

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