

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE
Bond Bill
Revised

Senate Bill 170 (Senator Hollinger, et al.)

Budget and Taxation

Referred to Appropriations

Greater Baltimore Cultural Arts Foundation Loan of 1994

This amended bill alters the Greater Baltimore Cultural Arts Foundation Loan of 1994 by extending, from June 1, 1996 to June 1, 1998, the deadline for the Board of Directors of the Greater Baltimore Cultural Arts Foundation, Inc. to provide matching funds totaling \$500,000, and by providing that the matching funds may consist of in kind contributions.

Fiscal Summary

State Effect: None. Extending the deadline for the provision of matching funds would not directly affect State finances.

Local Effect: None.

Information Source(s): Department of Fiscal Services

Fiscal Note History: First Reader - February 7, 1996

ncs Revised - Senate Third Reader - March 28, 1996

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