

**Department of Fiscal Services**  
Maryland General Assembly

**FISCAL NOTE**  
**Bond Bill**

Senate Bill 560 (Senator Pica, et al.)  
Budget and Taxation

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**Creation of a State Debt - Baltimore Streetcar Museum**  
**(\$450,000)**

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This bill provides \$450,000 in State bond proceeds as a grant to the Board of Directors of the Baltimore Streetcar Museum, Inc. for the acquisition of a site for and the initial construction of a museum to be used to delineate the history of streetcars as a part of the history of Baltimore City.

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**Fiscal Summary**

**State Effect:** This \$450,000 bond authorization would be part of the total \$400 million general obligation debt authorization for fiscal 1997 as recommended by the Capital Debt Affordability Committee. State debt service costs on the \$400 million would be a maximum of \$41.3 million annually based on an interest rate of 4.51%.

**Local Effect:** None.

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**Information Source(s):** Department of Fiscal Services

**Fiscal Note History:** First Reader - March 5, 1996  
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