

**Department of Fiscal Services**  
Maryland General Assembly

**FISCAL NOTE**  
**Revised**

Senate Bill 570 (Senator Boozer, et al.)

Budget and Taxation

Referred to Ways and Means

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**Property Tax - Railroad Operating Property**

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This amended bill alters the method of assessment of railroad operating property. If the sum of certain deductions allowed from the assessment of operating real property exceeds the assessment of operating real property, the excess can be deducted from the assessment for operating personal property.

This bill is effective July 1, 1997, and applies to all tax years beginning on or after that date.

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**Fiscal Summary**

**State Effect:** None. The State does not have a personal property tax.

**Local Effect:** Estimated aggregate decrease of \$146,800 beginning in FY 1998. Expenditures would not be affected.

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**Fiscal Analysis**

**Local Revenues:** Based on information reported on returns of affected railroads, local revenues could decrease by approximately \$146,800 beginning in fiscal 1998 and in the out-years.

The fiscal 1998 revenue decreases for the affected counties and municipalities are estimated as follows:

### Fiscal 1998

Allegany	\$18,890
Cumberland	9,090
Anne Arundel	1,180
Baltimore City	62,840
Baltimore County	10,660
Carroll	3,410
Cecil	2,360
Frederick	0
Brunswick	450
Garrett	7,900
Harford	2,460
Howard	7,010
Montgomery	5,010
Prince George's	3,390
Washington	8,500
Hagerstown	1,330
Worcester	390
Miscellaneous Municipalities	<u>1,920</u>
 TOTAL	 \$146,790

**Information Source(s):** Department of Assessments and Taxation, Department of Fiscal Services

**Fiscal Note History:** First Reader - March 4, 1996

ncs Revised - Senate Third Reader - March 25, 1996

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