

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE
Bond Bill

Senate Bill 610 (Senator Stone)
Budget and Taxation

Creation of a State Debt - Baltimore County - District Court Facility in Dundalk
(\$500,000)

This bill provides \$500,000 in State bond proceeds as a grant to the County Executive and County Council of Baltimore County for the acquisition of the District Court Facility in Dundalk, which is scheduled for closing.

Fiscal Summary

State Effect: This \$500,000 bond authorization would be part of the total \$400 million general obligation debt authorization for fiscal 1997 as recommended by the Capital Debt Affordability Committee. State debt service costs on the \$400 million would be a maximum of \$41.3 million annually based on an interest rate of 4.51%.

Local Effect: Baltimore County revenues would increase by \$500,000.

Information Source(s): Department of Fiscal Services

Fiscal Note History: First Reader - March 5, 1996

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