Department of Fiscal Services

Maryland General Assembly

FISCAL NOTE

House Bill 461 (Delegate Barve) Commerce and Government Matters

Vehicle Laws - Sales at Police Auction - Titling

This bill provides that the buyer of a vehicle at a police auction is entitled to obtain a certificate of title for the vehicle. Current law provides that such purchasers are entitled to obtain a salvage certificate for the vehicle.

Fiscal Summary

State Effect: Indeterminate special fund revenue decrease. No effect on expenditures.

Local Effect: None.

Fiscal Analysis

State Revenues: The MVA imposes a \$25 fee for a salvage certificate. Approximately 59,901 salvage certificates were issued in calendar 1995. However, a reliable estimate of the number of salvage certificates that are issued as the result of police auctions is not readily available. Thus, the decrease in special fund revenues cannot be quantified at this time.

Information Source(s): Department of Transportation (Motor Vehicle Administration), Department of Fiscal Services

Fiscal Note History: First Reader - February 13, 1996

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