

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

House Bill 491 (Delegate Donoghue)
Economic Matters

Preneed Burial Contracts - Cemeteries - Interest or Finance Charges

This bill clarifies the right of a cemetery to impose interest or finance charges on preneed burial contracts as long as they are in compliance with installment sales provisions of the State credit regulations.

Fiscal Summary

State Effect: None. The bill clarifies current law.

Local Effect: None.

Information Source(s): Office of the Attorney General (Consumer Protection Division),
Department of Fiscal Services

Fiscal Note History: First Reader - February 2, 1996
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