

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

House Bill 511 (Delegate Brinkley, et al.)
Ways and Means

**Inheritance Tax - Exemption for Property that Passes to Volunteer Fire, Rescue,
and Emergency Medical Services Organizations**

This bill exempts from the inheritance tax property passing to a volunteer fire, rescue, or emergency medical services organization in Maryland.

Fiscal Summary

State Effect: Minimal indeterminate decrease in general fund revenues. Expenditures are not affected.

Local Effect: None.

Fiscal Analysis

State Revenues: General fund revenues could decline a minimal amount in fiscal 1997 because property is seldom left to volunteer fire, rescue, or emergency medical services. If this bill induces individuals to leave more property to these organizations, the revenue loss could increase, though it would still be indeterminate.

Information Source(s): Office of the Comptroller (Revenue Administration Division), Register of Wills, Department of Fiscal Services

Fiscal Note History: First Reader - February 7, 1996

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