

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE
Bond Bill

House Bill 551 (Delegate Kopp, et al.)
Appropriations

Treatment and Learning Centers, Inc. Loan of 1989

This bill amends the Treatment and Learning Centers, Inc. Loan of 1989 by extending, from June 1, 1996 to June 1, 1998, the time by which the Treatment and Learning Centers, Inc. must provide matching funds totaling \$950,000. The bill also alters the requirements of the matching fund by providing that it may consist of real property, in kind contributions, or funds expended prior to the effective date of the bill. Lastly, the bill provides that any amount of the loan in excess of the amount of the matching fund will be canceled.

Fiscal Summary

State Effect: None. Extending the deadline for the provision of matching funds would not directly affect State finances.

Local Effect: None.

Information Source(s): Department of Fiscal Services

Fiscal Note History: First Reader - February 7, 1996

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