

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

House Bill 931 (Delegate Frank)
Economic Matters

Health Insurance - Claims - Payment of Interest

This bill specifies time limitations by which a health insurer or health maintenance organization (HMO) must take action regarding claim reimbursement in cases in which there has been a legitimate need for additional information. It also specifies that a health insurer or HMO that does not meet the time limitations must pay interest on any unpaid claim amounts at the same rate as required by current law.

Fiscal Summary

State Effect: None. The bill does not directly affect governmental operations or finances.

Local Effect: None.

Information Source(s): Department of Budget and Fiscal Planning, Insurance Administration, Department of Health and Mental Hygiene (Health Care Access and Cost Commission)

Fiscal Note History: First Reader - March 1, 1996
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