

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

Senate Bill 401 (Senator Della)
Finance

Financial Institutions - Subpoenas

This bill authorizes a fiduciary institution to recover costs incurred in complying with subpoenas issued in a civil action in which the fiduciary institution is not a party. These costs must be covered by the party seeking disclosure or production of records or information. The fiduciary institution must provide an invoice for the costs which identifies the services performed and the charge for each service.

Fiscal Summary

State Effect: None. The bill does not directly affect governmental operations or finances.

Local Effect: None.

Information Source(s): Department of Labor, Licensing and Regulation (Office of the Bank Commissioner), Department of Fiscal Services

Fiscal Note History: First Reader - February 22, 1996

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