

**Department of Fiscal Services**  
Maryland General Assembly

**FISCAL NOTE**  
**Bond Bill**

Senate Bill 801 (Senator Pica)  
Budget and Taxation

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**Creation of a State Debt - Baltimore City - Third World Museum**  
**(\$250,000)**

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This bill provides \$250,000 in State bond proceeds as a grant to the Third World Museum for the repair and renovation of a facility in Baltimore City that is used as a community, education, and cultural enrichment center.

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**Fiscal Summary**

**State Effect:** This \$250,000 bond authorization would be part of the total \$400 million general obligation debt authorization for fiscal 1997 as recommended by the Capital Debt Affordability Committee. State debt service costs on the \$400 million would be a maximum of \$41.3 million annually based on an interest rate of 4.51%.

**Local Effect:** None.

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**Information Source(s):** Department of Fiscal Services

**Fiscal Note History:** First Reader - March 11, 1996  
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