

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

House Bill 102 (Chairman, Ways and Means Committee)
(Departmental - Comptroller)

Ways and Means

Income Tax - Definitions - Fiduciaries

This departmental bill clarifies the definition of “fiduciary” as it relates to bankruptcy estates by repealing a portion of that definition.

This bill is effective July 1, 1996.

Fiscal Summary

State Effect: None. This bill codifies current practice, and conforms Maryland law to federal law.

Local Effect: None.

Small Business Effect: The Office of the Comptroller has determined that this bill has no impact on small business (attached). Fiscal Services concurs with this assessment.

Information Source(s): Office of the Comptroller (Revenue Administration Division),
Department of Fiscal Services

Fiscal Note History: First Reader - January 22, 1996
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Analysis by: David F. Roose
Reviewed by: John Rixey
(410) 841-3710
(301) 858-3710

Direct Inquiries to:
John Rixey, Coordinating Analyst