

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

House Bill 1352 (Charles County Delegation)
Commerce and Government Matters

Charles County - Economic Development Commission

This bill authorizes the Charles County Commissioners to establish an Economic Development Commission and to provide funds for the operations of the commission. The county commissioners may enter into an agreement with any nonprofit organization to operate the commission.

Fiscal Summary

State Effect: None.

Local Effect: Charles County expenditures could decrease by an indeterminate minimal amount as discussed below. Revenues would not be affected.

Fiscal Analysis

Local Expenditures: Charles County currently funds an Economic Development Commission at a cost of approximately \$145,600 in fiscal 1995. The bill would allow the county commissioners to enter into an agreement with any nonprofit organization to operate the commission. In essence, the bill allows for a consolidation of economic development efforts by the county and various nonprofit organizations. Since the existing commission has administrative and support personnel, county expenditures could decrease if a nonprofit organization operates the commission with its existing staff and requires less funding than the current commission. At this time, the savings cannot be determined, but it is assumed to be minimal.

Information Source(s): Charles County, Department of Fiscal Services

Fiscal Note History: First Reader - March 7, 1996

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