

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE
Revised

Senate Bill 102 (Chairman, Economic and Environmental Affairs Committee)
(Departmental - Ethics, State Commission on)
Economic and Environmental Affairs

Public Ethics - Financial Disclosure - Interests in Corporations

This departmental bill reduces the amount of information to be included in financial disclosure statements under the Public Ethics Law. The bill provides that only the manner in which additions to existing publicly traded interests acquired by dividend or dividend reinvestment be disclosed when the total amount acquired during the applicable period is less than \$500. Current law requires that when any interest is acquired during the applicable period, the date, manner, and identity of the entity from which the addition was acquired must be disclosed.

This bill is effective January 1, 1997.

Fiscal Summary

State Effect: None. The change is procedural in nature and does not directly affect governmental finances.

Local Effect: None.

Small Business Impact: The State Ethics Commission has determined that this bill has minimal or no impact on small business (attached). Fiscal Services concurs with this assessment.

Information Source(s): State Ethics Commission

Fiscal Note History: First Reader - January 10, 1996
Revised - Small Business Impact Statement Received -

ncs January 25, 1996

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