Department of Fiscal Services

Maryland General Assembly

FISCAL NOTE

House Bill 23 (Chairman, Economic Matters Committee) (Commission on Uniform State Laws)

Uniform Commercial Code - Investment Securities - Revision of Title 8

This bill revises, reorganizes, and clarifies state law relating to investment securities.

Fiscal Summary

State Effect: None. While the bill makes substantive changes in investment security statutes, it merely codifies existing practices relating to that industry.

Local Effect: None.

Economic Matters

Information Source(s): Office of the Attorney General (Securities Division), Department of

Fiscal Services

Fiscal Note History: First Reader - January 15, 1996

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